



Modern Slavery Statement 2026

SmartestEnergy Limited

Relating to financial year ending 31/03/2026
Compliance and Regulation



This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and sets out the steps that SmartestEnergy Limited (“SEL” or “the Company”) has taken during the financial year ending 31 March 2026 to prevent modern slavery and human trafficking in our business operations and supply chains. In developing this statement, the Company considered relevant UK government guidance on transparency in supply chains. This statement has been approved by the Board of SmartestEnergy Limited.

1. Our company and organisational structure

SmartestEnergy Limited is a next generation energy company, driving a smarter transition to a net carbon zero future. Two companies make up our UK corporate group: SmartestEnergy Limited (‘SEL’) and SmartestEnergy Business Limited (‘SEBL’), with our Global corporate group extending into Australia (SmartestEnergy Australia Pty Ltd) and the United States (SmartestEnergy US LLC). With the support of our shareholder Marubeni Corporation (one of Japan’s largest trading and investment companies), we are a stable, well-resourced business group, with an independent voice to recommend what is best for our customers.

2. Our values

“Modern slavery” is the term used to describe an abhorrent crime and a fundamental violation of basic human rights. It can take many forms, which include (but are not limited to) slavery, servitude, forced or compulsory labour and human trafficking. What these have in common is they all involve stripping people of their freedom and exploiting them for their labour for the commercial or personal benefit of someone else.

Our policy is that all our staff and the third parties we work with, must comply with the highest standards of business and ethical conduct in all dealings with customers, suppliers, government officials and the wider community. Our core values of “Own It”, “One Team – One Future”, “Innovate to Accelerate” and “Think Customer” are the drivers behind our decision making and how we shape our business, both internally and externally.

3. Our staff

We are committed to ensuring our staff feel they are being treated fairly and with respect as is their right. We also work hard to ensure we are in line with the Equality Act 2010 and in doing so we have no tolerance for discrimination, harassment, or victimisation in the workplace. All our work is completed voluntarily and without slavery, servitude, forced or compulsory labour or human trafficking. Our staff are paid for a minimum level of working hours which are not excessive, and we ensure maximum working hours comply with national legislation. As well as complying with legal standards, our staff are encouraged to maintain a healthy work/life balance. Employees are rewarded for their work fairly and care is taken to ensure this reflects industry conditions as well as the costs of living in the UK.

We are fully compliant with our responsibilities under the Health & Safety at Work Act 1974, all UK employment legislation and any associated European Legislation, that protects our staff in the workplace.

4. Relevant policies and information sources

- ‘Gender Pay Gap Report’: View [here](#)
- ‘Corporate Governance’: View [here](#)
- ‘Our Core Values’: View [here](#)
- ‘Meet Our Senior Management’: View [here](#)
- ‘Rules to Prevent Bribery’
- ‘SmartestEnergy Group Compliance Manual’
- ‘Gifts and Hospitality Policy’
- ‘SEL Code of Conduct’
- ‘Third Party Intermediary Code of Conduct’

5. Our supply chains

We aim to be as transparent and proactively compliant with modern slavery regulations as possible. We expect the same commitment from every party we conduct business with.

In tackling modern slavery and aiming to prevent it within our own supply chain, we prioritise transparency and proactive compliance with the Modern Slavery Act 2015. We also expect any business associated with us to share these values and to have the same commitment to combatting modern slavery. That includes complying with the Modern Slavery Act by publishing their statement in a clear and obvious manner if required, to sign contracts confirming their compliance and, where appropriate, disclosing more information to us if requested.

Due to the nature of our industry, the majority of our direct supply chains for the UK Group are based in the UK or Europe. That said, we recognise that modern slavery may exist to a greater or lesser extent in most, if not all countries and across all industries. We are therefore acutely aware of the need to ensure that all levels of our supply chain—whether based locally or further afield—are acting appropriately, responsibly, and legally.

We take pride in the knowledge that we have established many long-standing relationships with suppliers, and we consider that in many cases these long-term partnerships will help to mitigate risk, due to both parties having a comprehensive understanding of each other’s operations, processes, and values.

6. Due diligence, risk assessments and KPIs

We have no information to suggest that modern slavery exists in our supply chain. However, we recognise that certain industries and business relationships may present a higher level of risk and therefore require more detailed review and investigation.

The creation of our ‘Modern Slavery Policy’ in 2016 was the first step towards having the processes in place to:

- Identify and assess potential modern slavery risk areas in our supply chains
- Mitigate the risk of slavery and human trafficking occurring in our supply chains
- Monitor potential risk areas in our supply chains
- Train and educate our staff on the risks of modern slavery

Transparency and proactive compliance are of paramount importance to our Company, and we expect the same from every party we conduct business with.



Since the original legislation came into force, we have conducted detailed reviews of our business partners and supply lines. We also secured confirmation of their compliance with the Modern Slavery Act 2015. We intend to continue event-driven and proactive assessments of our supply chains.

We maintain an internal 'Issues Log' which allows staff to report any suspected modern slavery concerns in confidence. Information recorded through this process, alongside other monitoring activities, is reviewed by the Risk Management Committee and used to inform ongoing oversight and improvements to our controls where appropriate.

The data is recorded and used as part of an ongoing review and assessment process which we use to monitor the risk of modern slavery in our business and our supply chains. This enables us to identify where further action may be necessary.

We believe in empowering our employees with the skillset and knowledge to report suspicions of modern slavery. Our Compliance and Regulation team are also on hand to provide support to staff with any related queries. Where formal queries are raised, we perform and document all our internal assessments.

Following investigations, all concerns raised were reviewed and, where appropriate, investigated. Where no link to modern slavery was identified, no further action was required. Where concerns were substantiated, we responded in a proportionate and responsible manner, which in some instances included deciding not to proceed with a counterparty.

7. Staff training

All staff are required to undertake and pass mandatory modern slavery training on joining the Company and on an ongoing annual basis thereafter as part of the Company's broader compliance framework.

. These courses include, but are not limited to:

- The Modern Slavery Act 2015
- Annual Compliance Training (including a section on the Modern Slavery Act 2015)
- General Data Protection Regulation
- Anti-Money Laundering
- Anti-Bribery and Corruption
- Fraud Awareness

As part of our ongoing commitment to ensuring our staff are aware of modern slavery and the risks it poses to businesses and individuals, we continually review our training and update it where necessary.

8. Responsibility

Compliance with the Modern Slavery Act 2015 is the responsibility of the Compliance and Regulation department (which reports directly to the Chief Operating Officer) and the Company's Board of Directors. Progress and activities relating to compliance are reported where appropriate to the Chief Executive Officer and the Chief Operating Officer, who, along with our Board of Directors, have overall responsibility for our response to the challenge of slavery and human trafficking.

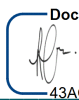
9. 2025/26 update

Since our last published statement in 2025, we have carried out the following steps to assist us in tackling modern slavery:

- Continued to review processes and controls in line with Home Office guidance
- Continued to ensure all staff complete our internally designed bespoke Modern Slavery training module
- Maintained our contractual controls using a robust automated contracting system
- Ensured where possible that any contracts not governed by UK law include a UK Modern Slavery (or local law equivalent) clause
- Empowered staff with directions on how to report suspicions of modern slavery
- Continued to maintain our SEL Code of Conduct for third parties, which includes modern slavery information
- Continued to communicate with the Home Office around legislative updates and requirements
- Continued to voluntarily act in line with best practice Parliamentary updates to modern slavery obligations

The Company will continue to review and strengthen its approach to identifying and managing modern slavery risks, including through ongoing review of its policies, processes, training, and supplier engagement, to ensure they remain effective and aligned with evolving legislative and best-practice expectations.

This Statement relates to the Company's financial year ending 31st March 2026 and was approved by the SmartestEnergy Limited Board of Directors on 28th September 2026.

DocuSigned by:

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Signed: _____ **Date** 30/9/2026

Robert Groves

Group CEO, SmartestEnergy

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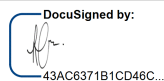
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30-09-2026 | 09:17

Signing Complete

Security Checked

30-09-2026 | 09:17

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Security Checked

30-09-2026 | 09:17

Payment Events

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